

# BICYCLE INSURANCE

## INSURANCE PRODUCT INFORMATION DOCUMENT

Company: Yellow Jersey

Product: Ultimate Bicycle Insurance Policy

Yellow Jersey is a trading style of The Plan Group Ltd, authorised and regulated by the Financial Conduct Authority (FCA) no. 307249

This document is only intended to provide a summary of the main coverage and exclusions, and is not personalised to your specific individual needs. You should refer to your policy documentation which includes the full policy wording, schedule and any endorsements for complete pre-contractual and contractual information.

### WHAT IS THIS TYPE OF INSURANCE?

Bicycle Insurance which is designed to provide cover for loss or damage to you bicycle(s), accessories, helmet and/or clothing as well as cover for legal liabilities, which may arise out of the use of a bicycle.



### WHAT IS INSURED?

- ✓ Crash & accidental damage
- ✓ Theft at or away from home
- ✓ Theft from vehicle
- ✓ Vandalism
- ✓ £2m third party public liability whilst using bikes listed in your schedule (you and your family)
- ✓ £2m third party public liability whilst using any bike (only you)
- ✓ Worldwide cover, 120 days per trip
- ✓ Cover in transit
- ✓ 60% multi bike discount
- ✓ Family cover
- ✓ Race fee cancellation cover (annual only)
- ✓ Racing
- ✓ Theft from triathlon transition
- ✓ Emergency pedal cycle (annual only)
- ✓ Bike box cover
- ✓ Participating in a sportive or charity event
- ✓ Cover whilst training
- ✓ £250 Accessories cover with the option to extend
- ✓ Optional clothing & helmet cover
- ✓ Roadside recovery (annual only)
- ✓ Loss of Limb £12,500 (annual only)
- ✓ Loss of Sight £12,500 (annual only)
- ✓ Death £12,500 (annual only)
- ✓ Permanent Total Disablement £25,000 (annual only)
- ✓ Dental Treatment up to £750 (annual only)
- ✓ Physiotherapy up to £750 (annual only)
- ✓ Legal expenses to claim against the party at fault if you have suffered personal injury, up to £100,000 per claim



### WHAT IS NOT INSURED?

- ✗ The first 10% of accidental damage, vandalism or theft claims, capped at £100 (policy excess)
- ✗ Claims for any pre-existing illness or injury
- ✗ Claims for marring, scratching, denting or cosmetic damage
- ✗ Any claims for emergency medical care or repatriation after an accident abroad
- ✗ Public liability cover in the USA or Canada
- ✗ Theft away from the insured location if you have used a lock that does not meet our security requirements\*

\*Bikes valued £1,500 or more require a Sold Secure Gold bicycle lock, bikes valued less than £1,500 require a Sold Secure Silver bicycle lock



## ARE THERE ANY RESTRICTIONS ON COVER?

- ! Individual pedal cycle value is capped at £15,000. The total insured value cannot exceed £50,000.
- ! Personal accident cover is excluded for family members under 16 or over 85 years of age, on short term policies, or for any pre-existing condition.
- ! Third party liability is excluded for family members under 16 or over 85 years of age.
- ! Pedal cycles left unattended away from the insured location, locked to an immovable object for more than 18 hours.
- ! Theft or damage to accessories, wheels or helmet & clothing unless the bike is stolen or damaged at the same time.
- ! Trips outside of the UK are restricted to 120 days at a time.



## WHERE AM I COVERED?

Theft, malicious damage, accidental damage, bicycle hire, personal accident, taxi reimbursement and race fee cancellation are covered worldwide. Public liability is covered worldwide excluding the USA and Canada. Legal expenses are covered in the UK only



## WHAT ARE MY OBLIGATIONS?

To ensure that all information provided by you represents a fair presentation of the risk, the disclosure of every material circumstance which the insured knows or ought to know or failing that, disclosure which gives us sufficient information to put a prudent insurer on notice that it needs to make further enquiries for the purpose of revealing those material circumstances. To notify us as soon as possible of any change to the information you have previously provided. To notify us as soon as possible if you are involved in an accident or any incident occurs but no later than 28 days after the event.



## WHEN AND HOW DO I PAY?

The insurance can be purchased on an annual basis or a short-term basis. For short-term policies this can only be paid in full at the start of the insurance period on-line using a credit or debit card.

For annual policies we offer the option to pay by loan agreement (otherwise known as premium finance), with a small charge.



## WHEN DOES THE COVER START AND END?

Your cover will take effect on the date stated in your schedule and finish on the end date stated on your schedule. For annual policies we will send a renewal invitation approximately 4 weeks prior to the end of your policy.



## HOW DO I CANCEL THE CONTRACT?

You may cancel the insurance, without giving reason, by sending us written notice within 14 days of the commencement date or (if later) within 14 days of you receiving your contractual documentation. We will make a charge equal to the period of cover you have had. We will not refund any premium if you have already made a claim.

Whilst you may cancel this insurance after the 14-day cooling off period, no refund of premium will be payable. If you have chosen to spread the cost using 'paying by loan agreement' you will be required to complete the whole year of payments.